***Sample Memorandum of Association for BC Co-operatives***

Cooperative Association Act

Memorandum of Association

1. The full name of the Association is Sample Name Cooperative.

2. The purpose for which the Association is being formed is to advocate for locally produced foods and provide a marketing service and retail space for the members of the Association to sell their fruits, vegetables, and meats and any other activities that further this purpose.

3. The Association must not market the products of any grower or distributor that is not a member of the Association.

4. The board of directors must not borrow any money on the credit of the Association without a special resolution of the members.

5. The authorised share capital shall consist of an unlimited number of membership shares with a par value of one dollar ($1) apiece and 200 class A investment shares with no par value.

6. The liability of a member or investment shareholder of the Association is limited in accordance with the *Cooperative Association Act*.

7. We, the persons whose names and addresses are listed below, desire to be formed into an incorporated association under the Cooperative Association Act and by our signatures subscribe to the number and class of shares set opposite our respective names.

|  |  |  |  |
| --- | --- | --- | --- |
| **Subscriber Name** | **Subscriber Address** | **Number of membership shares taken** | **Number and par value of investment shares taken** |
| John Smith | 25 sample road, Box 133Coopville, SKS7K1N1 | 100 | 2 at $1000 |
| Mary Brown | 65 street road, Box 12Coopville, SKS7K1N1 | 100 | 4 at $1000 |
| Roy Miller | 13 madeup road, Box 95Coopville, SKS7K1N1 | 100 | 2 at $1000 |
| Sarah Jones | 98 sample road, Box 184Coopville, SKS7K1N1 | 100 | 2 at $1000 |
| Jennifer Kelly | 121 example road, Box 60Coopville, SKS7K1N1 | 100 | 4 at $1000 |

|  |  |
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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Signature of subscriber | Signature of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Printed name of subscriber | Printed name of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Date signed | Full address of witness |
|  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Date signed |

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Signature of subscriber | Signature of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Printed name of subscriber | Printed name of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Date signed | Full address of witness |
|  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Date signed |

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| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Signature of subscriber | Signature of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Printed name of subscriber | Printed name of witness |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Date signed | Full address of witness |
|  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Date signed |